

Scania Interim Report, January–March 2015

Summary of the first three months of 2015

- Operating income decreased by 1 percent to SEK 2,245 m. (2,257)
- Net sales rose by 6 percent to SEK 22,321 m. (21,126)
- Cash flow amounted to SEK 783 m. (730) in Vehicles and Services

Comments by Per Hallberg, acting President and CEO:

“Scania’s sales rose to SEK 22.3 billion and earnings for the first quarter amounted to SEK 2,245 m. Positive currency rate effects were offset by lower vehicle deliveries, mainly attributable to Latin America and Eurasia. Order bookings in Europe increased to the highest level since 2007. Scania has continued to increase its market share, among other things through a leading Euro 6 range and a broad range of engines for alternative fuels. Total order booking for trucks during the first quarter decreased somewhat compared to the previous quarter, mainly due to weaker demand in Latin America and in Eurasia. Demand in Brazil was negatively impacted by low economic activity and the new, much less attractive conditions in the subsidised financing programme (FINAME). Order bookings in Russia decreased sharply to a very low

level and the outlook is uncertain. In Asia, order bookings were stable compared to the previous quarter. In buses and coaches, total order bookings were stable, with an increase in Latin America and a downturn in Asia compared to the previous quarter. In Engines, the high level of order bookings continued from the fourth quarter of 2014, driven by Latin America. Scania is continuing its long-term efforts to boost market share in Services and revenue rose to more than SEK 5 billion, supported by positive currency rate effects. However, the weak market in Russia impacted service revenue negatively. Financial Services reported operating income of SEK 256 m. Scania is continuing to strengthen its presence in Africa and Asia and expanded its operations in India during the first quarter by starting bus and coach production.”

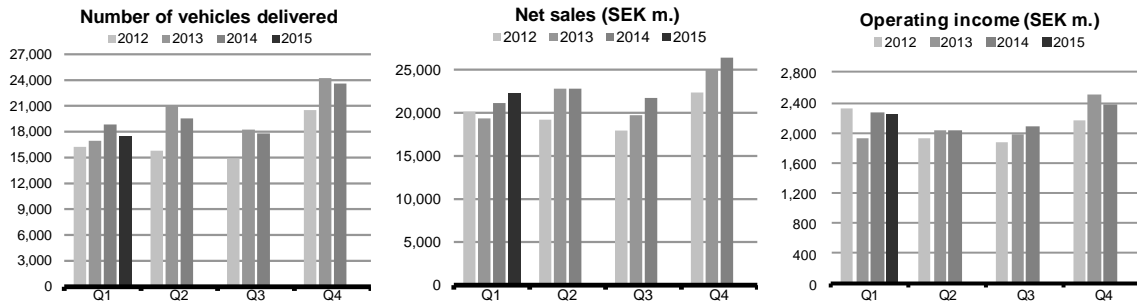
Financial overview

	Q1			Change, %
	2015	2014		
Trucks and buses, units				
Order bookings	20,224	21,027		-4
Deliveries	17,500	18,844		-7
	<i>EUR</i>			
Net sales and earnings	<i>m.*</i>			
Net sales, Scania Group, SEK m.	2 403	22,321	21,126	6
Operating income, Vehicles and Services, SEK m.	214	1,989	1,991	0
Operating income, Financial Services, SEK m.	28	256	266	-4
Operating income, SEK m.	242	2,245	2,257	-1
Income before taxes, SEK m.	233	2,158	2,109	2
Net income for the period, SEK m.	183	1,700	1,557	9
Operating margin, %		10.1	10.7	
Return on capital employed, Vehicles and Services, %		19.5	21.1	
Cash flow, Vehicles and Services	85	783	730	7

* Translated to EUR solely for the convenience of the reader at a closing day rate of SEK 9.287 = EUR 1.00. Unless otherwise stated, all comparisons refer to the corresponding period of the preceding year.

This interim report has not been subject to review by the company’s auditors. This report is also available on www.scania.com

Business overview



Sales performance

During the first quarter of 2015, total vehicle deliveries decreased by 7 percent to 17,500 (18,844) units, compared to the first quarter of 2014. Net sales rose by 6 percent to SEK 22,321 m. (21,126). Currency rate effects had a positive impact of 8 percent on sales.

Order bookings fell by 4 percent to 20,224 (21,027) vehicles, compared to the first quarter of 2014.

Improvement in Europe, downturn in Latin America and Russia

The decrease in Scania's total order bookings for trucks compared to the previous quarter and compared to the first quarter of 2014 was mainly due to weaker demand in Brazil and Russia. In Brazil, demand in recent years was supported by generous subsidies for vehicle financing. From 2015, the conditions have become much less attractive. In the second half of 2014, demand received a temporary boost in both Brazil and Russia. These countries are also facing uncertainty regarding the future economic development, which made customers hesitant about ordering new trucks. Meanwhile, order bookings in Europe improved to the highest level since 2007. There is a replacement need and demand for used vehicles in Europe is good.

Higher market share in Europe

Scania increased its market share in Europe during the first quarter of 2015. Thus the positive trend continued which began last year with the transition to the Euro 6 emission standard. The customer offering was very competitive in early 2014 as the Scania Streamline concept was introduced and it was possible to offer customers the market's broadest range of engines. Second and third generation Euro 6 engines have performed very well in trade press tests and in service at customers. Combined with a generally high quality level, Scania's position has continued to strengthen in the European market. The total market for heavy trucks in 25 of the European Union member countries (all EU countries except Bulgaria, Greece and Malta) plus Norway and Switzerland increased by 15 percent to about 61,900 (53,850) units during the first quarter of 2015. Scania truck registrations amounted to some 10,650 (8,250) units, equivalent to a market share of about 17.2 (15.3) percent.

The truck market

Order bookings

Scania's order bookings decreased during the first quarter of 2015 and totalled 18,311 (19,032) trucks. Order bookings in Europe increased by 46 percent to 12,446 (8,500) units, compared to the first quarter of 2014. The first quarter of 2014 was to some extent negatively impacted by the pre-buys of Euro 5 vehicles that occurred during the second half of 2013. Demand was good in several large European markets, including Germany, Great Britain, Poland and the Nordic countries.

Order bookings in Latin America weakened. There was lower economic activity in Brazil, among other countries, compared to 2014 and conditions in the subsidised financing programme in Brazil (FINAME), became much less attractive. Compared to the first quarter of 2014, order bookings in Latin America decreased by 56 percent to 1,768 (4,000) trucks, related to Brazil.

In Eurasia, total order bookings fell sharply during the first quarter and amounted to 271 (2,879) trucks. The downturn was attributable to Russia. The outlook for the region is uncertain due to the geopolitical turbulence. In Asia, order bookings totalled 2,373 (2,584) units during the first quarter. The downturn was primarily related to the Middle East. Compared to the fourth quarter of 2014, order bookings were stable.

In Africa, order bookings were higher compared to the first quarter of 2014, related to an upturn in South Africa, among other countries. In Oceania, order bookings were somewhat lower in Australia compared to the first quarter of 2014. Total order bookings in the Africa and Oceania region were 36 percent higher at 1,453 (1,069) units, compared to the first quarter of 2014. Order bookings were also higher compared to the fourth quarter of 2014.

Deliveries

Scania's total truck deliveries decreased by 7 percent to 16,160 (17,465) units during the first quarter compared to the year-earlier period. In Europe, deliveries rose by 24 percent to 9,671 (7,816) units compared to the first quarter of 2014. In Eurasia, deliveries fell by 60 percent to 582 (1,465) trucks.

In Latin America, deliveries fell by 60 percent to 1,707 (4,300) units compared to the first quarter of 2014. In Asia, deliveries increased compared to the first quarter of 2014 to 3,236 (2,943) trucks.

Sales

Net sales of trucks rose by 4 percent to SEK 14,106 m. (13,616) during the first quarter of 2015.

Scania trucks	Order bookings			Deliveries		
	3 months	3 months	Change,	3 months	3 months	Change,
	2015	2014	%	2015	2013	%
Europe	12,446	8,500	46	9,671	7,816	24
Eurasia	271	2,879	-91	582	1,465	-60
America*	1,768	4,000	-56	1,707	4,300	-60
Asia	2,373	2,584	-8	3,236	2,943	10
Africa and Oceania	1,453	1,069	36	964	941	2
Total	18,311	19,032	-4	16,160	17,465	-7

*Refers to Latin America

The bus and coach market

Order bookings

During the first quarter, Scania expanded its facility in India by starting bus and coach production. Trucks have also been assembled at the same facility since 2013, and production of fully-built buses and coaches will gradually increase during the year. The current capacity is 1,000 buses and coaches annually. Within the next five years, Scania expects to double this capacity.

Order bookings in buses and coaches during the first quarter amounted to 1,913 (1,995) units. In Europe, order bookings improved and totalled 472 (392) units in the first quarter with increased order bookings in Great Britain, Spain and Germany.

In Latin America, order bookings rose by 29 percent to 831 (644) units compared to the first quarter of 2014, driven by Mexico, Colombia and Argentina. In Asia, order bookings fell to 439 (625) buses and coaches compared to the first quarter of 2014, mainly due to lower order bookings in Taiwan and Thailand. Order bookings in Africa and Oceania fell to 167 (308) buses and coaches, primarily related to Nigeria and Morocco.

Deliveries

Scania's bus and coach deliveries totalled 1,340 (1,379) units during the first quarter. In Europe, deliveries increased by 54 percent to 390 (254) units compared to the first quarter of 2014. In Latin America, deliveries were down by 30 percent to 362 (518). In Asia, deliveries rose by 16 percent to 444 (383), while deliveries of buses and coaches in Africa and Oceania fell during the first quarter to 136 (214) units. Deliveries to Eurasia decreased to 8 (10) units.

Net sales

Net sales of buses and coaches rose by 25 percent to SEK 1,751 m. (1,400) during the first quarter.

Scania buses and coaches	Order bookings			Deliveries		
	3 months	3 months	Change,	3 months	3 months	Change,
	2015	2014	%	2015	2014	%
Europe	472	392	20	390	254	54
Eurasia	4	26	-85	8	10	-20
America*	831	644	29	362	518	-30
Asia	439	625	-30	444	383	16
Africa and Oceania	167	308	-46	136	214	-36
Total	1,913	1,995	-4	1,340	1,379	-3

*Refers to Latin America

Engines

Order bookings

During the first quarter, engine order bookings rose by 45 percent to 2,537 (1,751) units. The agreements that Scania has entered into in recent years with equipment manufacturers such as Atlas Copco, Doosan and Terex, are contributing to the increased order bookings. Order bookings increased in Brazil, where demand for gensets rose due to drought in some regions, among other reasons. Order bookings also increased in South Korea and Germany.

Deliveries

Engine deliveries rose by 39 percent to 2,336 (1,675) units during the first quarter of 2015. The upturn was mainly attributable to South Korea and Brazil.

Net sales

During the first quarter, sales rose by 54 percent to SEK 459 m. (299).

Services

Service revenue amounted to SEK 5,091 m. (4,536) during the first quarter of 2015, an increase of 12 percent. Currency rate effects and higher volume and had a positive impact. In local currencies, revenue increased by 4 percent.

In Europe, service revenue rose by 13 percent to SEK 3,543 m. (3,133) compared to the first quarter of 2014. In Latin America, revenue rose by 4 percent to SEK 658 m. (632) and revenue in Asia was 31 percent higher than the previous year at SEK 431 m. (329). In Africa and Oceania, service revenue rose by 22 percent to SEK 331 m. (271), while in Eurasia it fell by 25 percent to SEK 128 m. (171) compared to the first quarter of 2014.

Earnings

Vehicles and Services

The first quarter

Operating income in Vehicles and Services totalled SEK 1,989 m. (1,991) during the first quarter of 2015. Compared to the first quarter of 2014, the total currency rate effect was positive and amounted to about SEK 1,155 m. Lower vehicle volume, mainly related to a downturn in Latin America and Eurasia had a negative effect.

Scania's research and development expenditures amounted to SEK 1,626 m. (1,528). After adjusting for SEK 414 m. (354) in capitalised expenditures and SEK 99 m. (86) in depreciation of previously capitalised expenditures, recognised expenses increased to SEK 1,311 m. (1,260).

Financial Services

Customer finance portfolio

At the end of the first quarter of 2015, the size of Scania's customer finance portfolio amounted to SEK 56.0 billion, which was SEK 0.4 billion higher than the end of 2014. In local currencies, the portfolio increased by SEK 0.6 billion, equivalent to 1 percent.

Penetration rate

The penetration rate was 42 (35) percent during the first quarter in those markets where Scania has its own financing operations. The increase was related to Germany and the Benelux region, among other countries.

Operating income

Operating income in Financial Services decreased to SEK 256 m. (266) during the first quarter of 2015, compared to the same period in 2014. A larger portfolio and currency rate effects had a positive impact on earnings, while bad debt expenses increased from a low level.

Scania Group

During the first quarter of 2015, Scania's operating income amounted to SEK 2,245 m. (2,257). Operating margin amounted to 10.1 (10.7) percent. Scania's net financial items amounted to SEK -87 m. (-148).

The Scania Group's tax expense amounted to SEK 458 m. (552), equivalent to 21.2 (26.1) percent of income before taxes. Net income for the period totalled SEK 1,700 m. (1,557), equivalent to a net margin of 7.6 (7.4) percent.

Cash flow

Vehicles and Services

Scania's cash flow in Vehicles and Services amounted to SEK 783 m. (730) during the first quarter of 2015. Tied-up working capital increased by SEK 179 m., due to somewhat higher inventory levels.

Net investments amounted to SEK 1,585 m. (1,378), including SEK 414 m. (354) in capitalisation of development expenses. At the end of the first quarter of 2015, the net cash position in Vehicles and Services amounted to SEK 12,636 m. compared to a net cash position of SEK 12,139 m. at the end of 2014.

Scania Group

Scania's cash flow in Financial Services amounted to SEK -179 m. (-31) during the first quarter due to a growing customer finance portfolio. Together with the positive cash flow in Vehicles and Services, the Group's net debt decreased by about SEK 0.4 billion compared to the end of 2014.

Parent Company

The assets of the Parent Company, Scania AB, consist of shares in Scania CV AB. Scania CV AB is the Parent Company of the Group that comprises all production and sales and service companies as well as other companies. Income before taxes of Scania AB totalled SEK 0 m. (8) during the first quarter of 2015.

Miscellaneous

Number of employees

At the end of first quarter of 2015, the number of employees totalled 42,475 compared to 41,002 on the same date in 2014.

Material risks and uncertainty factors

The section entitled "Risks and risk management" in Scania's Annual Report for 2014 describes Scania's strategic, operational, legal and financial risks. Note 2 of the same report provides a detailed account of key judgements and estimates. Note 27 of the same report describes the financial risks, such as currency risk and interest rate risk. The risks that have the greatest impact on financial performance and on reporting for the Group and the Parent Company are summarised as follows:

a) Sales with obligations

About 10 percent of the vehicles Scania sells are delivered with residual value obligations or repurchase obligations. These are recognised as operating lease contracts, with the consequence that recognition of revenue and earnings is allocated over the life of the obligation (contract). If there are major changes in the market value of used vehicles, this increases the risk of future losses when selling returned vehicles. When a residual value obligation is deemed likely to cause a future loss, a provision is made in cases where the expected loss exceeds the as-yet-unrecognised profit on the vehicle.

b) Credit risks

In its Financial Service operations, Scania has an exposure in the form of contractual future payments. This exposure is reduced by the collateral Scania has in the form of the right to repossess the underlying vehicle. In case the market value of the collateral does not cover the exposure to the customer, Scania runs a credit risk. Reserves for probable losses in Financial Service operations are set aside in the estimated amounts required.

Accounting principles

Scania applies International Financial Reporting Standards (IFRSs) as adopted by the EU. This Interim Report for the Scania Group has been prepared in accordance with IAS 34, "Interim Financial Reporting" and the Annual Accounts Act. New and revised standards and interpretations that are being applied from 1 January 2015 have not had any significant impact on Scania's financial statements. Accounting principles and calculation methods are unchanged from those applied in the Annual Report for 2014.

The Interim Report for the Parent Company, Scania AB, has been prepared in accordance with the Annual Accounts Act and recommendation RFR 2, "Accounting for Legal Entities" of the Swedish Financial Reporting Board.

Contact persons

Per Hillström
Investor Relations
Tel. +46 8 553 502 26
Mobile tel. +46 70 648 30 52

Erik Ljungberg
Corporate Relations
Tel. +46 8 553 835 57
Mobile tel. +46 73 988 35 57

Consolidated income statements

Amounts in SEK m. unless otherwise stated	Q1			Change in %
	EUR m.*	2015	2014	
Vehicles and Services				
Net sales	2,403	22,321	21,126	6
Cost of goods sold	-1,785	-16,584	-15,813	5
Gross income	618	5,737	5,313	8
Research and development expenses	-141	-1,311	-1,260	4
Selling expenses	-230	-2,137	-1,793	19
Administrative expenses	-35	-318	-280	14
Share of income from associated companies and joint ventures	2	18	11	64
Operating income, Vehicles and Services	214	1,989	1,991	0
Financial Services				
Interest and lease income	144	1,337	1,180	13
Interest and depreciation expenses	-92	-854	-753	13
Interest surplus	52	483	427	13
Other income and expenses	4	38	33	15
Gross income	56	521	460	13
Selling and administrative expenses	-21	-199	-170	17
Bad debt expenses, realised and anticipated	-7	-66	-24	175
Operating income, Financial Services	28	256	266	-4
Operating income	242	2,245	2,257	-1
Interest income and expenses	-7	-73	-38	92
Other financial income and expenses	-2	-14	20	-
Items affecting comparability ¹	-	-	-130	-
Total financial items	-9	-87	-148	-41
Income before taxes	233	2,158	2,109	2
Taxes	-50	-458	-552	-17
Net income for the period	183	1,700	1,557	9
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss				
Translation differences	-8	-78	-49	
Cash flow hedges				
change in value for the year	-	-	1	
reclassification to operating income	2	23	0	
Income tax relating to items that may be reclassified	-2	-15	5	
	-8	-70	-43	
Items that will not be reclassified to profit or loss				
Re-measurement defined benefit plans ²	-40	-373	-247	
Income tax relating to items that will not be reclassified	9	82	55	
	-31	-291	-192	
Other comprehensive income for the period	-39	-361	-235	
Total comprehensive income for the period	144	1,339	1,322	
Net income attributable to:				
Scania shareholders	183	1,698	1,556	
Non-controlling interest	0	2	1	
Total comprehensive income attributable to:				
Scania shareholders	144	1,336	1,324	
Non-controlling interest	0	3	-2	
Operating income includes depreciation of	-86	-796	-741	
Operating margin, percent		10.1	10.7	

¹ Costs related to the public offer from VW.

² The discount rate in calculating the Swedish pension liability has changed to 2.0 percent per 31 March

* Translated solely for the convenience of the reader at a closing exchange rate of SEK 9.2869 = EUR 1.00.

Net sales and deliveries, Vehicles and Services

Amounts in SEK m. unless otherwise stated

	Q1		2014	Change in %
	EUR m.	2015		

Net sales

Trucks	1,519	14,106	13,616	4
Buses*	189	1,751	1,400	25
Engines	49	459	299	54
Service-related products	548	5,091	4,536	12
Used vehicles	164	1,525	1,292	18
Miscellaneous	71	660	557	18
Delivery sales value	2,540	23,592	21,700	9
Revenue deferrals ¹	-137	-1,271	-574	121
Net sales	2,403	22,321	21,126	6

Net sales²

Europe	1,497	13,915	11,568	20
Eurasia	57	526	1,282	-59
America**	284	2,633	4,239	-38
Asia	378	3,507	2,582	36
Africa and Oceania	187	1,740	1,455	20
Net sales	2,403	22,321	21,126	6

Total delivery volume, units

Trucks	16,160	17,465	-7
Buses*	1,340	1,379	-3
Engines	2,336	1,675	39

¹ Refers to the difference between sales value based on deliveries and revenue recognised as income.

² Revenues from external customers by location of customers.

* Including body-built buses and coaches.

** Refers mainly to Latin America

Consolidated balance sheets Scania Group

Amounts in SEK m. unless otherwise stated	2015		2014	
	EUR m.	31 Mar	31 Dec	31 Mar
Assets				
Non-current assets				
Intangible assets	597	5,543	5,259	4,361
Tangible assets	2,568	23,848	23,322	21,736
Lease assets	1,913	17,773	17,489	14,760
Shares and participations	64	591	535	470
Interest-bearing receivables	2,910	27,021	27,156	24,696
Other receivables ^{1,2}	344	3,191	3,404	2,980
Current assets				
Inventories	2,020	18,766	16,780	16,152
Interest-bearing receivables	1,835	17,042	16,929	15,296
Other receivables ³	1,291	11,985	11,197	10,959
Current investments	104	964	51	917
Cash and cash equivalents	1,145	10,636	10,915	12,239
Total assets	14,791	137,360	133,037	124,566
Total equity and liabilities				
Equity				
Scania shareholders	4,639	43,081	41,745	38,379
Non-controlling interest	6	59	56	55
Total equity	4,645	43,140	41,801	38,434
Non-current liabilities				
Interest-bearing liabilities	2,638	24,501	26,503	30,935
Provisions for pensions	1,016	9,435	9,039	6,085
Other provisions	325	3,017	3,079	2,771
Other liabilities ^{1,4}	782	7,265	7,365	5,943
Current liabilities				
Interest-bearing liabilities	2,333	21,668	20,238	16,538
Provisions	212	1,971	1,896	1,669
Other liabilities ⁵	2,840	26,363	23,116	22,191
Total equity and liabilities	14,791	137,360	133,037	124,566
¹ Including deferred tax				
² Including derivatives with positive value for hedging of borrowings				
	32	301	504	411
³ Including derivatives with positive value for hedging of borrowings				
	51	478	640	493
⁴ Including derivatives with negative value for hedging of borrowings				
	107	991	706	217
⁵ Including derivatives with negative value for hedging of borrowings				
	59	552	443	383
Equity/assets ratio, percent		31.4	31.4	30.9

Statement of changes in equity

Amounts in SEK m. unless otherwise stated	Q1		
	EUR m.	2015	2014
Equity, 1 January	4,501	41,801	37,112
Net income for the period	183	1,700	1,557
Other comprehensive income for the period	-39	-361	-235
Dividend	-	-	-
Total equity at the end of the period	4,645	43,140	38,434
Attributable to:			
Scania AB shareholders	4,639	43,081	38,379
Non-controlling interest	6	59	55

Information about Revenue from external customers

Amounts in SEK m. unless otherwise stated	Q1		
	EUR m.	2015	2014
Revenue from external customers, Vehicles and Services	2,403	22,321	21,126
Revenue from external customers, Financial Services	144	1,337	1,180
Elimination refers to lease income on operating leases	-66	-613	-505
Revenue from external customers, Scania Group	2,481	23,045	21,801
Operating income, Vehicles and Services	214	1,989	1,991
Operating income, Financial Services	28	256	266
Operating income, Scania Group	242	2,245	2,257

Cash flow statement

Amounts in SEK m. unless otherwise stated	Q1		
	EUR m.	2015	2014
Operating activities			
Income before tax	233	2,158	2,109
Items not affecting cash flow	118	1,096	796
Taxes paid	-45	-416	-444
Cash flow from operating activities before change in working capital	306	2,838	2,461
of which: Vehicles and Services	274	2,547	2,239
Financial Services	31	291	222
Change in working capital etc., Vehicles and Services	-19	-179	-131
Cash flow from operating activities	286	2,659	2,330
Investing activities			
Net investments, Vehicles and Services	-170	-1,585	-1,378
Net investments in credit portfolio etc., Financial Services	-51	-470	-253
Cash flow from investing activities	-221	-2,055	-1,631
Cash flow from Vehicles and Services	85	783	730
Cash flow from Financial Services	-20	-179	-31
Financing activities			
Change in debt from financing activities	-88	-818	1,928
Dividend	-	-	-
Cash flow from financing activities	-88	-818	1,928
Cash flow for the year	-23	-214	2,627
Cash and cash equivalents at beginning of period	1,175	10,915	9,562
Exchange rate differences in cash and cash equivalents	-7	-65	50
Cash and cash equivalents at end of period	1,145	10,636	12,239

Fair value of financial instruments

In Scania's balance sheet, items carried at fair value are mainly derivatives and current investments. Fair value is established according to various levels, defined in IFRS 13, that reflect the extent to which market values have been utilised. Current investments and cash and cash equivalents are carried according to Level 1, i.e. quoted prices in active markets for identical assets, and amounted to SEK 1,028 m. (1,019). Other assets that are carried at fair value refer to derivatives. These assets are carried according to Level 2, which is based on data other than the quoted prices that are part of Level 1 and refer to directly or indirectly observable market data, such as discount rate and credit risk. These items are carried under Other non-current receivables SEK 301 m. (411), Other current receivables SEK 478 m. (493), Other non-current liabilities SEK 991 m. (217) and Other current liabilities SEK 568 m. (383).

For financial assets that are carried at amortised cost, book value amounts to SEK 64,250 m. (61,506) and fair value to SEK 64,346 m. (61,648). For financial liabilities that are carried at amortised cost, book value amounts to SEK 59,497 m. (58,055) and fair value to SEK 59,776 m. (58,332). Fair value of financial instruments such as trade receivables, trade payables and other non-interest-bearing financial assets and liabilities that are recognised at amortised cost minus any impairment losses, is regarded as coinciding with the carrying amount.

For further information about financial instruments, see Note 28 Financial instruments in Scania's Annual Report for 2014.

Quarterly data, units by geographic area

	2015	2014				
	Q1	Full year	Q4	Q3	Q2	Q1
Order bookings, trucks						
Europe	12,446	36,737	10,851	7,976	9,410	8,500
Eurasia	271	6,253	1,488	1,126	760	2,879
America **	1,768	15,078	3,070	4,048	3,960	4,000
Asia	2,373	13,658	2,383	3,080	5,611	2,584
Africa and Oceania	1,453	4,066	992	759	1,246	1,069
Total	18,311	75,792	18,784	16,989	20,987	19,032
Trucks delivered						
Europe	9,671	34,008	10,915	7,248	8,029	7,816
Eurasia	582	5,964	1,492	1,147	1,860	1,465
America**	1,707	16,150	4,037	3,992	3,821	4,300
Asia	3,236	12,889	4,224	2,831	2,891	2,943
Africa and Oceania	964	4,004	979	939	1,145	941
Total	16,160	73,015	21,647	16,157	17,746	17,465
Order bookings, buses*						
Europe	472	1,621	518	418	293	392
Eurasia	4	133	14	28	65	26
America **	831	2,362	574	553	591	644
Asia	439	1,903	624	306	348	625
Africa and Oceania	167	1,173	169	327	369	308
Total	1,913	7,192	1,899	1,632	1,666	1,995
Buses delivered*						
Europe	390	1,361	424	319	364	254
Eurasia	8	105	42	34	19	10
America **	362	2,542	680	651	693	518
Asia	444	1,620	551	399	287	383
Africa and Oceania	136	1,139	245	242	438	214
Total	1,340	6,767	1,942	1,645	1,801	1,379

* Including body-built buses and coaches.

** Refers to Latin America

Parent Company Scania AB, financial statements

Amounts in SEK m. unless otherwise stated	Q1		
	EUR m.	2015	2014
Income statement			
Financial income and expenses	0	0	8
Net income for the period	0	0	8
		2015	2014
	EUR m.	31 Mar	31 Mar
Balance sheet			
Assets			
Financial non-current assets			
Shares in subsidiaries	908	8,435	8,435
Current assets			
Due from subsidiaries	1,202	11,167	11,175
Total assets	2,110	19,602	19,610
Equity			
Equity	2,111	19,602	19,610
Total shareholders' equity	2,111	19,602	19,610
		2015	2014
	EUR m.	31 Mar	31 Mar
Statement of changes in equity			
Equity, 1 January	2,111	19,602	19,602
Total comprehensive income	0	0	8
Dividend	-	-	-
Equity	2,111	19,602	19,610